



December 9th, 2021
PRESS RELEASE

Generali Real Estate acquires the “New Station” building in Paris Montparnasse, alongside a leading Asian investor

Paris – Generali Real Estate S.p.A. announces the acquisition of **New Station**, a prime office asset in Paris, in the Montparnasse area, alongside a leading Asian investor with a global reach.

The asset is acquired on behalf of the pan-European **Generali Real Estate Core Plus** fund managed by Generali Real Estate S.p.A Società di gestione del risparmio. Generali Real Estate S.p.A. will act as asset manager for the property.

The New Station asset, built in 1992 with good technical specifications and spread over 9 above ground floors for a total GLA of about 27,500 sqm, is multi-let to 6 tenants.

Located in the dynamic and central Montparnasse district, on the left bank of the river Seine, the building is benefiting from its strategic proximity to the Montparnasse railway station, one of the main public transport hubs in Paris. The district will also benefit from many large-scale real estate and urban regeneration projects in the coming years.

The investment confirms the centrality for Generali Real Estate of the strategy to invest in prime European gateway cities, selecting high quality assets that can be of relevant interest for tenants in the long term, also confirming the appeal of this strategy for international investors looking at high quality assets across Europe.

Aldo Mazzocco, Head of Private Markets and Real Assets in the business unit Generali Asset & Wealth Management, and CEO at Generali Real Estate S.p.A., stated: “We are happy to contribute to the requalification of the Montparnasse business district with this investment, which offers us the opportunity to invest alongside an important Asian investor, keeping the responsibility of the management of the asset.”

Media Relations Generali Real Estate

Elena Scovazzi
M +39 366 6644707
elena.scovazzi@generali-invest.com

Florian Ciomei
M: +39 335 1879394
florian.ciomei@generali-invest.com
media@gre.generali.com

www.generali realestate.com
www.generali.com

 Generali Real Estate

GENERALI REAL ESTATE

Generali Real Estate is one of the world's leading real estate asset managers, with around €33.4 bn of assets under management as of September 30th, 2021. It leverages on the expertise of more than 400 professionals, with operating units located in the main European cities.

The company's integrated business model covers the full scope of asset management activities and the entire real estate value chain. A series of cross-border investment vehicles, managed by the specialized asset manager GRE SGR, aims to create long-term value for investors with a core/core+ profile by investing in assets characterized by good locations, high liquidity and strong underlying leasing dynamics. The portfolio under management comprises a unique mix of historical and modern properties, ranging from landmark buildings to new architectural masterpieces, which has enabled the company to develop best-in-class skills in the fields of technological innovation, sustainability and urban development.

Generali Real Estate is part of the Generali Group, one of the largest global insurance and asset management providers. Established in 1831, it is present in 50 countries in the world, with a total premium income of € 70.7 billion in 2020. With more than 72,000 employees serving 65.9 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. Commitment to sustainability is one of the enablers of Generali's strategy, inspired by the ambition is to be the Lifetime Partner to its customers, offering innovative and personalized solutions thanks to an unmatched distribution network