

09.05.2019
PRESS RELEASE

Generali Real Estate and Poste Vita joint venture debuts with Marienforum acquisition in Frankfurt

The recently completed acquisition of Marienforum, a prime office building in Frankfurt am Main, is the first step of the joint venture that Generali Real Estate and Poste Vita announced in December, aimed at co-investing in the European real estate sector.

The seller is Perella Weinberg Real Estate Fund II (PWREF II), one of the real estate funds advised by Aermont Capital in its capacity as investment adviser, and the developer of the property is Pecan Development GmbH.

Located in the heart of the city's central business district, the 40-meter-high, ten-storey building is part of the new Marieninsel office district, which also includes the Marienturm and the new public square Marienplatz, with its hospitality and retail facilities.

Marienforum currently hosts the Frankfurt headquarters of ABN AMRO / Bethmann Bank and other office tenants, with retail units at ground floor.

The transaction, with a financing from a primary German bank, is in line with Generali Real Estate and Poste Vita's strategy of investing in the main European cities, with a focus on prime office and retail assets.

Furthermore, it reaffirms Generali Real Estate's strong focus on the German real estate market for 2019.

Media Relations

Generali Real Estate

T +39 02 43531102

T +39 02 49931539

media@gre.generalirealestate.com

www.generalirealestate.com

www.generalirealestate.com



Generali Real Estate

Generali Real Estate SGR SpA

ABOUT GENERALI REAL ESTATE

Generali Real Estate S.p.A. is one of the world's leading real estate asset managers with around €30 billion of assets under management as of year-end 2018.

By managing a unique mix of historical and modern properties, Generali Real Estate has developed best-in-class skills in the fields of technological innovation, sustainability and urban development.

Generali Real Estate is part of the Generali Group, an independent Italian Group with a strong international presence. Established in 1831, it is among the world's leading insurers and it is present in over 60 countries with total premium income exceeding €66 billion in 2018.

ABOUT POSTE ITALIANE

The Poste Italiane Group is the largest service distribution network in Italy. Its activities range from letter and parcel delivery to financial and insurance services, payment systems and mobile telecommunications. With a history going back more than 150 years, a network of 12,800 post offices, a workforce of over 135 thousand, total financial assets of €510 billion and over 34 million customers, Poste Italiane is an integral part of Italy's social and economic fabric. Poste Vita is the Poste Italiane Group's insurance company founded in 1999. It provides life insurance, generating premium revenue of €17 billion in 2018.